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EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

Annual Financial Statements

As of and for the Year Ended
December 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/31/10

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

Annual Financial Statements

As of and for the Year Ended December 31, 2009

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EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana
Annual Financial Statements
As of and for the Year Ended December 31, 2009

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M. Carleen Dumas
CERTIFIED PUBLIC ACCOUNTANT

369 DONALDSON ROAD • CALHOUN, LOUISIANA 71225 • TELEPHONE 318/644-5726

Accountant's Compilation Report

BOARD OF COMMISSIONERS
EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

I have compiled the accompanying basic financial statements and supplemental information schedules, as listed in the foregoing table of contents, of the East Columbia Fire District as of December 31, 2009, and for the year then ended, in accordance with standards established by *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and schedules, information that is the representation of management. I have not audited or reviewed the accompanying financial statements and schedules and, accordingly, do not express an opinion or any form of assurance on them.

Management has elected to omit Management's Discussion and Analysis which is supplemental information required by GASB. If the omitted information were included in the financial statements, they might influence the user's conclusions about the district's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Calhoun, Louisiana
March 2, 2010

BASIC FINANCIAL STATEMENTS

Statement A**EAST COLUMBIA FIRE DISTRICT**
Columbia, Louisiana**STATEMENT OF NET ASSETS**
December 31, 2009**GOVERNMENTAL
ACTIVITIES****ASSETS**

Cash	\$13,041
Investments	56,647
Receivables:	
Sales tax	503
Charges for services	755
Capital assets, net	<u>47,889</u>
TOTAL ASSETS	<u>118,835</u>

LIABILITIES

Accounts and payroll taxes payable	<u>1,377</u>
------------------------------------	--------------

NET ASSETS

Invested in capital assets	47,889
Unrestricted	<u>69,569</u>
TOTAL NET ASSETS	<u><u>\$117,458</u></u>

See accompanying notes and accountant's compilation report.

Statement B**EAST COLUMBIA FIRE DISTRICT**
Columbia, Louisiana**STATEMENT OF ACTIVITIES**
For the Year Ended December 31, 2009**GOVERNMENTAL
ACTIVITIES****Expenses:**

Public safety - fire protection

\$17,685

Program revenues:

Charges for services

8,591

Net program expense

(9,094)**General revenues:**

Sales taxes

6,186

State fire insurance rebate

3,782

Interest earnings

1,408

Total general revenues

11,376**Change in net assets**

2,282

Net assets - beginning115,176**Net assets - ending**\$117,458

See accompanying notes and accountant's compilation report.

Statement C

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

BALANCE SHEET - GOVERNMENTAL FUND
December 31, 2009

	<u>GENERAL FUND</u>
ASSETS	
Cash	\$13,041
Investments	56,647
Receivables:	
Sales tax	503
Charges for services	<u>755</u>
TOTAL ASSETS	<u><u>\$70,946</u></u>
LIABILITIES AND FUND BALANCES	
Liabilities - accounts and payroll taxes payable	\$1,377
Fund balance - unreserved	<u>69,569</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$70,946</u></u>
Reconciliation of the Balance Sheet of Governmental Fund To the Statement of Net Assets:	
Fund balance - unreserved - General Fund	\$69,569
Amount reported for net assets of governmental activities in the Statement of Net Assets (Statement A) is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund	<u>47,889</u>
Net assets of governmental activities (Statement A)	<u><u>\$117,458</u></u>

See accompanying notes and accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND
For the Year Ended December 31, 2009

	<u>GENERAL FUND</u>
REVENUES	
Sales taxes	\$6,186
Intergovernmental revenues -	
State - fire insurance rebate	3,782
Charges for services	8,591
Interest earnings	<u>1,408</u>
Total revenues	<u>19,967</u>
EXPENDITURES	
Public safety - fire protection:	
Current:	
Personal services and related benefits	2,308
Operating services	2,533
Materials and supplies	6,198
Travel and other charges	986
Capital outlay	<u>7,830</u>
Total expenditures	<u>19,855</u>
NET CHANGE IN FUND BALANCE	112
FUND BALANCE AT BEGINNING OF YEAR	<u>69,457</u>
FUND BALANCE AT END OF YEAR	<u><u>\$69,569</u></u>

(Continued)

See accompanying notes and accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND (Contd.)
For the Year Ended December 31, 2009

	<u>GENERAL FUND</u>
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Fund to the Statement of Activities:	
Net change in fund balance - General Fund	\$112
Amount reported for governmental activities in the Statement of Activities (Statement B) are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.	
Change in net assets of governmental activities (Statement B)	<u>2,170</u> <u>\$2,282</u>

(Concluded)

See accompanying notes and accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2009

INTRODUCTION

The East Columbia Fire District was created by the Caldwell Parish Police Jury, as authorized by Louisiana Revised Statute 40:1492. The district is governed by a five member board appointed by the police jury. Board members serve without benefit of compensation. The district is responsible for providing fire protection within the boundaries of the district. The district has one part-time employee.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the East Columbia Fire District is considered a component unit of the Caldwell Parish Police Jury. As a component unit, the accompanying financial statements maybe included within the reporting of the primary government, either blended into those financial statements or separately reported as a discrete component unit.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the East Columbia Fire District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. All individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements. The East Columbia Fire District has only one governmental fund.

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Notes to the Financial Statements

**B. Measurement Focus, Basis of Accounting, and
Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Sales taxes and charges for services associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the district.

The East Columbia Fire District reports the following governmental fund:

General Fund

The General fund is the general operating fund of the district and accounts for all financial resources.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

C. Deposits and Investments

Cash includes amounts in interest-bearing demand deposits. State law allows the district to invest in collateralized certificates of deposits, government-backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government-backed securities. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. At December 31, 2009, the district's investments consist

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Notes to the Financial Statements

of nonnegotiable certificates of deposits with original maturities that exceed 90 days that are reported in the accompanying financial statements at cost.

D. Receivables

The district receives a pro-rata share of a one-fourth of one percent parishwide (excluding the Town of Columbia) sales tax approved by the voters in Caldwell Parish on October 19, 1985 for fire protection in the parish. The sales tax is collected by the police jury and remitted to the district net of its pro-rata share of the cost of collection.

These statements contain no provision for uncollectible accounts. The district is of the opinion that such an allowance would be immaterial in relation to the financial statements taken as a whole.

E. Capital Assets

Capital assets, which consist of vehicles and equipment are reported in the governmental activities column in the government-wide financial statements. All of the district's capital assets are capitalized at historical cost. The East Columbia Fire District maintains a threshold level of \$1,000 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All capital assets are depreciated using the straight-line method over the following useful lives:

	<u>Estimated Lives</u>
Vehicles	15 years
Buildings and Equipment	10 - 25 years

F. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. At December 31, 2009, the district's governmental fund balance was unreserved and undesignated.

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Notes to the Financial Statements

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, disclosures, and revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**4. STEWARDSHIP, COMPLIANCE, AND
ACCOUNTABILITY**

A. Budget Information

The East Columbia Fire District uses the following budget practices:

A proposed budget for the General Fund, prepared on the modified accrual basis of accounting, should be formally adopted by the board of commissioners at the December board meeting each year. The budget is established and controlled by the board at the object level of expenditure.

Appropriations lapse at year-end and must be reappropriated for the following year to be expended. Encumbrance accounting is not used by the district. All changes in the budget must be approved by the board of commissioners.

Budgeted amounts included in the accompanying financial statements are the original adopted budget amounts. There were no budget amendments.

B. Excess of Expenditures Over Appropriations

The following individual fund had actual expenditures over budgeted appropriations for the year ended December 31, 2009:

	Original Budget	Final Budget	Actual	Unfavorable Variance
General Fund	<u>\$13,500</u>	<u>\$13,500</u>	<u>\$19,855</u>	<u>\$6,355</u>

3. DEPOSITS IN FINANCIAL INSTITUTIONS

At December 31, 2009, the district has cash and investments as follows:

See accountant's compilation report.

Demand deposit	\$13,041
Certificates of deposit	<u>56,647</u>
Total	<u>\$69,688</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. Cash and investments (bank balances) at December 31, 2009, are fully secured from risk by federal deposit insurance.

4. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2009, is as follows:

	Balance at January 1, 2009	Increases	Decreases	Balance at December 31, 2009
Governmental activities:				
Capital assets being depreciated:				
Vehicles	\$80,000			\$80,000
Buildings and equipment	<u>1,699</u>	<u>\$7,830</u>		<u>9,529</u>
Total capital assets being depreciated	<u>81,699</u>	<u>7,830</u>	<u>NONE</u>	<u>89,529</u>
Less accumulated depreciation for:				
Vehicles	35,555	5,333		40,888
Buildings and equipment	<u>425</u>	<u>327</u>		<u>752</u>
Total accumulated depreciation	<u>35,980</u>	<u>5,660</u>	<u>NONE</u>	<u>41,640</u>
Total assets being depreciated, net	<u>\$45,719</u>	<u>\$2,170</u>	<u>NONE</u>	<u>\$47,889</u>

Depreciation expense of \$5,660 for the year ended December 31, 2009 was charged to the public safety - fire protection governmental function.

See accountant's compilation report.

REQUIRED SUPPLEMENTAL INFORMATION

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended December 31, 2009

	BudgetedAmounts.....		Actual Amounts (Budgetary Basis - GAAP)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Sales taxes	\$4,800	\$4,800	\$6,186	\$1,386
Intergovernmental revenues -				
State fire insurance rebate	3,800	3,800	3,782	(18)
Charges for services	8,500	8,500	8,591	91
Interest earnings	1,800	1,800	1,408	(392)
Total revenues	<u>18,900</u>	<u>18,900</u>	<u>19,967</u>	<u>1,067</u>
EXPENDITURES				
Public safety - fire protection:				
Personal services and related benefits	2,200	2,200	2,308	(108)
Operating services	4,700	4,700	2,533	2,167
Materials and supplies	4,000	4,000	6,198	(2,198)
Travel and other charges	2,600	2,600	986	1,614
Capital outlay			7,830	(7,830)
Total expenditures	<u>13,500</u>	<u>13,500</u>	<u>19,855</u>	<u>(6,355)</u>
NET CHANGE IN FUND BALANCE	5,400	5,400	112	(5,288)
FUND BALANCE AT BEGINNING OF YEAR	<u>60,000</u>	<u>60,000</u>	<u>69,457</u>	<u>9,457</u>
FUND BALANCE AT END OF YEAR	<u>\$65,400</u>	<u>\$65,400</u>	<u>\$69,569</u>	<u>\$4,169</u>

There were no budget amendments during the year ended December 31, 2009.

See accountant's compilation report.

OTHER SUPPLEMENTAL INFORMATION SCHEDULES

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

OTHER SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended December 31, 2009

STATUS OF PRIOR YEAR FINDINGS

The follow-up and corrective action taken on all prior year findings is presented in Schedule 2.

**CURRENT YEAR FINDINGS AND
CORRECTIVE ACTION PLAN**

The corrective action plan for current year findings is presented in Schedule 3.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

STATUS OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2009

Reference Number	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Planned Corrective Action
N/A	2006	Budget was not adopted prior to January 1, 2008.	Yes	N/A
N/A	2006	Actual expenditures exceeded budgeted expenditures by \$3,143 or 25%.	No	See current year findings.

See accountant's compilation report.

EAST COLUMBIA FIRE DISTRICT
Columbia, Louisiana

CURRENT YEAR FINDINGS AND
CORRECTIVE ACTION PLAN
For the Year Ended December 31, 2009

<u>Reference Number</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
N/A	Actual expenditures exceeded budgeted expenditures by \$6,355 or 47%.	For 2010, a budget amendment will be adopted when actual expenditures exceed budgeted expenditures by 5% or more.	Marva Gregory, Secretary	12/31/10

See accountant's compilation report.

AFFIDAVIT AND REVENUE CERTIFICATION

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EAST COLUMBIA FIRE DISTRICT
Caldwell Parish
Columbia, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS
AND CERTIFICATION OF REVENUES \$50,000 OR LESS**

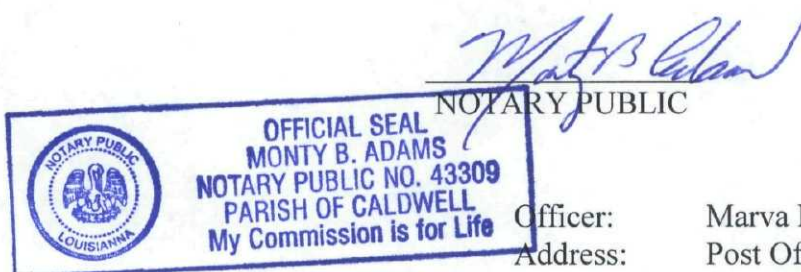
The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

Personally came and appeared before the undersigned authority, MARVA L. GREGORY, who, duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the East Columbia Fire District as of December 31, 2009, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

In addition, MARVA L. GREGORY, who, duly sworn, deposes and says that the East Columbia Fire District received \$50,000 or less in revenues and other sources for the year ended December 31, 2009 and accordingly, is not required to have an audit for the previously mentioned year.

Marva L. Gregory
Signature

Sworn to and subscribed before me, this 18 day of March, 2010.



Officer: Marva L. Gregory, Secretary
Address: Post Office Box 637
Columbia, Louisiana 71418
Telephone: (318) 649-2788

THIS DOCUMENT WAS NOT PREPARED BY ME, NOTARY PUBLIC
BUT WAS PRESENTED TO ME TO BE NOTARIZED AT THE
TIME OF SIGNING.